

**TOWN OF BON ACCORD
2019 RATES OF TAXATION BYLAW
BYLAW 2019-02**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BON ACCORD FOR THE 2019 TAXATION YEAR.

WHEREAS, the Town of Bon Accord has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held December 12, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bon Accord for 2019 total \$4,552,361; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,042,256, and \$1,530,505 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$364,687
Non-residential	\$22,327

Homeland Housing	\$14,393
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Designated Industrial Property (Including M&E)	\$136.53
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WHEREAS, the Council of the Town of Bon Accord is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and

WHEREAS, the assessed value of all taxable property in the Town of Bon Accord as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$139,334,170
Farmland	\$63,000
Non-residential vacant	\$300,600
Machinery & Equipment	\$46,450
Non-residential	\$5,726,280
Residential – Annexed	\$1,333,410
Farmland – Annexed	\$99,100
Machinery & Equipment - Annexed	\$38,840
	<u>\$146,941,850</u>

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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bon Accord, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bon Accord.

	TAX LEVY	ASSESSMENT	TAX RATE
<u>General Municipal</u>			
Non-Residential (including M&E)	\$107,240	\$5,772,730	.01857704
Residential	\$1,403,879	\$139,334,170	.01007563
Farmland	\$3,042	\$63,000	.04827955
Non-Residential Vacant	\$10,140	\$300,600	.03373156
Annexed Non-Residential/M&E	\$403	\$38,840	.01038200
Annexed Residential	\$4,862	\$1,333,410	.00364650
<u>Annexed Farmland</u>	<u>\$938</u>	<u>\$99,100</u>	<u>.00947000</u>
	\$1,530,505	\$146,941,850	
<u>Education</u>			
Residential/Farmland	\$364,687	\$140,829,680	.00258956
<u>Non-residential</u>	<u>\$22,327</u>	<u>\$6,065,720</u>	<u>.00368090</u>
	\$387,015	\$152,520,244	
<u>Homeland Housing</u>	\$14,393	\$152,567,054	.00009434
<u>Designated Industrial Property (Including M&E)</u>	\$136.53	\$1,737,090	.00007860

2. That levy values for annexed properties are subject to change based on Section 5(2) of Order in Council 032/2018 that states annexed land and assessable improvements must be assessed and levied as if they had remained in Sturgeon County. Therefore, those assessed properties will be subject to Sturgeon County taxation bylaw rates, once passed.
3. The minimum amount payable as property tax for general municipal purposes shall be \$300.
4. The rates in this Bylaw shall also apply to the assessed value of all designated industrial property.
5. That this Bylaw shall come into force and take effect upon the date of third reading.

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READ A FIRST TIME THIS 2nd DAY OF April 2019.

Mayor David Hutton

Chief Administrative Officer Joyce Pierce

READ A SECOND TIME THIS 16th DAY OF April 2019.

Mayor David Hutton

Chief Administrative Officer Joyce Pierce

READ A THIRD TIME THIS 16th DAY OF April 2019.

Mayor David Hutton

Chief Administrative Officer Joyce Pierce

<p>If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.</p>
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